USE BANK LETTERHEAD

LETTER OF CREDIT UNION

IRREVOCABLE LETTER OF CREDIT NO:
AMOUNT: DATE OF EXPIRY:

BENEFICIARY APPLICANT

The terms of the Letter of Credit are to be as follows:

The Beneficiary of this Letter of Credit is the Plumbers Local 130, U. A., 1340 West Washington Boulevard, Chicago, Illinois 60607 ("Beneficiary"). **This Letter of Credit is made to secure for the Beneficiary the payment of Wages, Expense Allowances, Savings Plan contributions, Required Hourly Dues or Assessment Deductions, and other Financial Obligations required by the Collective Bargaining Agreement due to be paid to or on behalf of any and all Union members or other employees working within the jurisdiction of the Union pursuant to the provisions of said Collective Bargaining Agreement and in the employ of the Principal.**

Upon demand by the Beneficiary, the issuer shall pay to the Beneficiary an amount not to exceed $____________________for the purpose of **the payment of Wages, Expense Allowances, Savings Plan contributions, Required Hourly Dues or Assessment Deductions, and other Financial Obligations required by the Collective Bargaining Agreement due to be paid to or on behalf of any and all Union members or other employees working within the jurisdiction of the Union pursuant to the provisions of said Collective Bargaining Agreement and in the employ of the Principal.**

This letter of credit will be automatically renewed without amendment for a one year period on the expiration date set forth above and upon each anniversary of such date, unless at least sixty (60) days prior to such expiration date, or prior to any anniversary of such date, we notify in writing by certified mail that we elect not to so renew this Letter of Credit.

We hereby agree that all drafts and documents presented hereunder and in compliance with the terms of this Letter of Credit will be duly honored if drawn and presented to us for payment. This Letter of Credit is not transferable. This Credit is subject to the Uniform Customs and Practice for Documentary Credits (2006 revision), established by the International Chamber of Commerce, Publication No. 600.

Dated this_______day of_____, 20_____

Bank Official Signature: ______________________________________

Title:____

Printed Name:____

USE BANK LETTERHEAD

LETTER OF CREDIT FUNDS

IRREVOCABLE LETTER OF CREDIT NO:
AMOUNT: DATE OF EXPIRY:

BENEFICIARY APPLICANT

The terms of the Letter of Credit are to be as follows:

The Beneficiary of this Letter of Credit is the Plumbers Local 130 Benefit Funds, 1340 West Washington Boulevard, Chicago, IL 60607 ("Beneficiaries"). **This Letter of Credit is made to secure for the Beneficiary the payment of Welfare Fund contributions, Pension Fund contributions, Retirement Savings Fund contributions, Apprentice Training Fund contributions, Industry Promotion Funds contributions, and other financial obligations required by the Collective Bargaining Agreement due to be paid to or on behalf of any and all Union members or other employees working within the jurisdiction of the Union pursuant to the provisions of said Collective Bargaining Agreement and in the employ of the Principal.**

Upon demand by the Beneficiary, the issuer shall pay to the Beneficiary an amount not to exceed $ __________________for the purpose of **the payment of Welfare Fund contributions, Pension Fund contributions, Retirement Savings Fund contributions, Apprentice Training Fund contributions, Industry Promotion Funds contributions, and other financial obligations required by the Collective Bargaining Agreement due to be paid to or on behalf of any and all Union members or other employees working within the jurisdiction of the Union pursuant to the provisions of said Collective Bargaining Agreement and in the employ of the Principal.**

This letter of credit will be automatically renewed without amendment for a one year period on the expiration date set forth above and upon each anniversary of such date, unless at least sixty (60) days prior to such expiration date, or prior to any anniversary of such date, we notify in writing by certified mail that we elect not to so renew this Letter of Credit.

We hereby agree that all drafts and documents presented hereunder and in compliance with the terms of this Letter of Credit will be duly honored if drawn and presented to us for payment. This Letter of Credit is not transferable. This Credit is subject to the Uniform Customs and Practice for Documentary Credits (2006 revision), established by the International Chamber of Commerce, Publication No. 600.

Dated this________day of______, 20_____

Bank Official Signature: ____

Title:____

Printed Name:____